

OIL AND INDUSTRIES

AND THE FUTURE OF TORRANCE

Behind every city that endures—that grows and prospers during good times and bad times, that forges ahead of its neighbors—there must be a basic cause for its existence.

In the case of Torrance it is oil and industries. Many cities thrive and grow because they have industries behind them, others because of the presence of an oil field, but few ever have both, a wealth-producing combination hard to surpass.

It was due to the wisdom of the founders of Torrance that the city has become an industrial center and has become known throughout California as "The Modern Industrial City," but it was due to kindness of fate that Torrance was laid out in the heart of what is proving to be a great oil field. The founders of Torrance selected the site for the city because it was between Los Angeles and its harbor and provided both rail and water shipping facilities for the factories that might be located there. At that time—1912—no thought was given to oil.

It was not until February, 1922, that the first well was spudded in and now there are 27 derricks in the field with the number increasing constantly and still

the magnitude of the field is only hinted at. Every well of the dozen that has been completed is producing oil.

The industrial development of Torrance has been almost as phenomenal as the development in the oil field and today the city has sufficient factories to support a community five times its size.

During the month of October, Torrance stood thirteenth in the State for building permits and its program for 1923 completely overshadows anything done in 1922. At present, there is not a vacant house in Torrance, and 3,000 or more factory workers and men in the oil fields are looking for homes to buy and rent.

When a canvass of the city was made this month to find needy kiddies to take Christmas gifts to, it was discovered that Torrance had no poor.

Real Estate investments for 1922 will be approximately \$1,750,000.00.

It is in the face of these facts—the increasing industries, the rapidly developing oil field—that Torrance can look forward to the new year and the future with confidence and see ahead years of growth and prosperity.

1923 will be an auspicious year for the investor in Torrance real estate, and whether he buys oil land, business sites or residential lots he will find his investment a profitable one. Every indication at this date is that the next six months will see Torrance oil property beyond the reach of the small investor.

Dominguez Land Corp.

TORRANCE

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